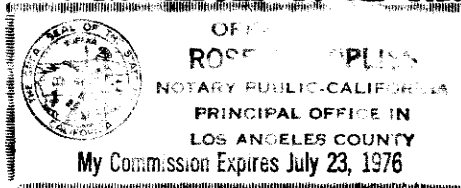


STATE OF CALIFORNIA) SS
COUNTY OF LOS ANGELES)

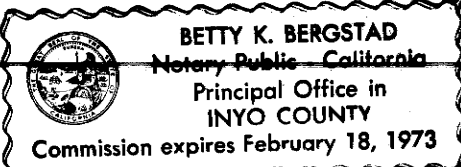
ON THIS 4th DAY OF October, 1972 BEFORE ME Paul H. Sullivan,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED
Michael V. Bullo, KNOWN TO ME TO BE THE PRESIDENT AND
Steven P. Wauer, KNOWN TO ME TO BE THE SECRETARY OF
SHAREHOLDERS REAL ESTATE COMPANY, THE CORPORATION THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS WHO EXECUTED THE
WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME



Paul H. Sullivan
NOTARY PUBLIC

STATE OF CALIFORNIA) SS
COUNTY OF INYO)

ON THIS 5th DAY OF October, 1972 BEFORE ME BETTY K. BERGSTAD,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED
DAVID C. WATKINS, KNOWN TO ME TO BE THE PRESIDENT AND
ELDEN T. PHILLIPS, KNOWN TO ME TO BE THE ASST. SECRETARY OF
TITLE INSURANCE AND TRUST COMPANY, THE CORPORATION THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS WHO EXECUTED THE
WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS TRUSTEE.



Betty K. Bergstad
NOTARY PUBLIC

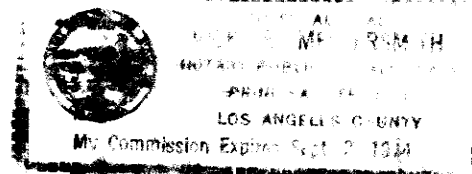
STATE OF CALIFORNIA) SS
COUNTY OF LOS ANGELES)

ON THIS 4th DAY OF October, 1972 BEFORE ME Regan Ewing,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED
William H. Allen, Jr., KNOWN TO ME TO BE THE PRESIDENT AND
Robert B. Morris, KNOWN TO ME TO BE THE SECRETARY OF
UPPER MAMMOTH DEVELOPMENT CO., THE CORPORATION THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME TO BE ONE OF THE PARTNERS OF
MAMMOTH SLOPES DEVELOPMENT CO., THE PARTNERSHIP THAT EXECUTED THE
WITHIN INSTRUMENT AND ACKNOWLEDGED TO ME THAT SUCH PARTNERSHIP EXECUTED
THE SAME AS BENEFICIARY.

Regan Ewing
NOTARY PUBLIC

STATE OF NEW YORK) SS
COUNTY OF NEW YORK)

ON THIS 2nd DAY OF October, 1972, BEFORE ME JOEL LEVINE,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED
DEAN SELTZER, KNOWN TO ME TO BE THE VICE PRESIDENT AND
O. JOHN KOENIG, KNOWN TO ME TO BE THE ASST. SECRETARY OF
FIRST NATIONAL CITY BANK, THE ASSOCIATION THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS WHO EXECUTED THE
WITHIN INSTRUMENT ON BEHALF OF THE ASSOCIATION HEREIN NAMED AND
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS
BENEFICIARY.



Joel Levine
NOTARY PUBLIC
STATE OF NEW YORK
No. 31-2330175
QUALIFIED IN N.Y. COUNTY
COMSN. EXPIRES 3-30-73

STATE OF CALIFORNIA) SS
COUNTY OF LOS ANGELES)

ON THIS 4th DAY OF October, 1972 BEFORE ME Vicki E. Messersmith,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED
Martin S. Evans, KNOWN TO ME TO BE THE VICE PRESIDENT AND
H. M. Brewes, KNOWN TO ME TO BE THE ASST. SECRETARY OF
SECURITY TITLE INSURANCE COMPANY, THE CORPORATION THAT EXECUTED THE
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS WHO EXECUTED THE
WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS
TRUSTEE.

Vicki E. Messersmith
NOTARY PUBLIC

BASIS OF BEARINGS:

THE BEARING OF N 89°21'09" W. OF THE CENTERLINE OF LAKEVIEW BOULEVARD
AS SHOWN ON MAMMOTH SLOPES UNIT NO. 4 RECORDED IN BOOK 5, PAGES 111
THROUGH 111D INCLUSIVE OF MAPS, RECORDS OF MONO COUNTY, WAS TAKEN AS
THE BASIS OF BEARINGS SHOWN ON THIS MAP.

I HEREBY CERTIFY THAT THIS MAP OF THE 1849 UT. NO. 2 TRACT NO. 36-32
WAS APPROVED BY THE MONO COUNTY BOARD OF SUPERVISORS ON THE 8th
DAY OF November 1972.

Quinn M. Webb
CLERK OF THE BOARD

DECLARATION OF RESTRICTIONS IS RECORDED IN VOLUME 145
PAGE 543-551 OFFICIAL RECORDS OF MONO COUNTY.

Quinn M. Webb
COUNTY RECORDER

I HEREBY CERTIFY THAT THIS MAP OF THE 1849 UT. NO. 2 TRACT NO. 36-32 WAS
APPROVED BY THE MONO COUNTY PLANNING COMMISSION OF THE 10th DAY OF
October 1972.

John A. Potanovic
CHAIRMAN

THE PROPOSED SUBDIVISION AS SHOWN IS HEREBY APPROVED BY THE MONO COUNTY
HEALTH DEPARTMENT.

John A. Potanovic
MONO COUNTY HEALTH DEPARTMENT

I, RICHARD L. POOL, COUNTY SURVEYOR OF THE COUNTY OF MONO, HEREBY
CERTIFY THAT I HAVE EXAMINED THIS MAP: THAT THE SUBDIVISION SHOWN IS
SUBSTANTIALLY THE SAME AS IT APPEARED ON THE APPROVED TENTATIVE MAP,
THAT ALL PROVISIONS OF THE "SUBDIVISION MAP ACT" AND LOCAL ORDINANCES
APPLICABLE HAVE BEEN COMPLIED WITH, AND THAT I AM SATISFIED THE MAP IS
TECHNICALLY CORRECT.

Richard L. Pool, P.E.
COUNTY SURVEYOR
R.C.E. NO. 18030

I HEREBY CERTIFY THAT A GOOD AND SUFFICIENT BOND IN THE SUM OF \$4371.00
DULY APPROVED BY THE MONO COUNTY BOARD OF SUPERVISORS HAS BEEN FILED
WITH SAID BOARD AS SECURITY FOR THE PAYMENT OF TAXES AND SPECIAL
ASSESSMENTS COLLECTED AS TAXES ON LAND SHOWN ON MAP OF THE 1849 UT. NO. 2
TRACT NO. 36-32 AS REQUIRED BY LAW.

Quinn M. Webb
CLERK OF THE BOARD

STATE OF CALIFORNIA) SS
COUNTY OF MONO)

I, HARRY A. STONEBURNER, COUNTY REDEMPTION OFFICER OF THE COUNTY OF
MONO, DO HEREBY CERTIFY THAT ON THIS 10th DAY OF October 1972
ACCORDING TO THE RECORDS OF THIS OFFICE THERE ARE NO LIENS AGAINST
THE LANDS SHOWN ON THIS MAP, OR ANY PART THEREOF, EXCEPT FOR UNPAID
STATE OR COUNTY TAXES NOT YET DUE AND PAYABLE.

No. 2012

Harry A. Stoneburner
COUNTY REDEMPTION OFFICER

FILED FOR RECORD THIS 14th DAY OF Nov. 1972 AT 3:15 P. M., IN
BOOK 8 OF SUBDIVISION MAPS AT PAGES 14 AND 14.6 AT THE REQUEST
OF McClay Shareholders Condominiums, Ltd.

Quinn M. Webb
COUNTY RECORDER

THE SIGNATURES OF MAMMOTH MINARET CORPORATION, THE OWNERS OF AN
EASEMENT AS DISCLOSED BY DEED RECORDED IN BOOK 111 PAGE 277 OF
OFFICIAL RECORDS OF MONO COUNTY HAVE BEEN OMITTED UNDER THE PROVISIONS OF
SECTION 11587, SUBSECTION (a) OF THE SUBDIVISION MAP ACT, THEIR
INTEREST IS SUCH THAT IT CANNOT RIPEN INTO A FEE TITLE AND SAID
SIGNATURES ARE NOT REQUIRED BY THE GOVERNING BODY.

A 5015 REPORT DATED NOVEMBER 24, 1971 HAS BEEN
PREPARED BY SOUTHERN CALIFORNIA TESTING, INC.
UNDER THE DIRECTION OF THOMAS V. LANGRISH, R.C.E. 20427.

I, DONALD MILLER, HEREBY CERTIFY THAT I AM A REGISTERED CIVIL ENGINEER
OF THE STATE OF CALIFORNIA: THAT THIS MAP CONSISTING OF SHEETS 8
CORRECTLY REPRESENTS A TRUE AND COMPLETE SURVEY MADE UNDER MY SUPERVISION
IN AUGUST, 1972, THAT THE MONUMENTS OF THE CHARACTER AND LOCATIONS SHOWN
ARE IN PLACE, OR WILL BE IN PLACE WITHIN TWENTY-FOUR MONTHS FROM RECORDING
DATE OF THIS MAP; THAT SAID MONUMENTS ARE SUFFICIENT TO ENABLE THE SURVEY
TO BE READILY RETRACED.

Donald Miller
DONALD MILLER, R.C.E. 15360

THE UNDERSIGNED HEREBY CERTIFY THAT SHAREHOLDERS REAL ESTATE COMPANY
IS THE OWNER OF THE LAND WITHIN THE SUBDIVISION AND
PROJECT ENTITLED THE 1849 UT. NO. 2, TRACT NO. 36-32 SHOWN ON THIS MAP CONSISTING OF 8
PAGES AND THAT SHAREHOLDERS REAL ESTATE COMPANY IS THE ONLY PARTY WHOSE
CONSENT IS NECESSARY TO PASS A CLEAR TITLE TO SAID LANDS, AND THE UNDER-
SIGNED CONSENT TO THE PREPARATION AND RECORDATION OF THE WITHIN CONDO-
MINIUM PLAN PURSUANT TO CHAPTER 1, TITLE 6, PART 4, DIVISION SECOND OF THE
CALIFORNIA CIVIL CODE AND TO THE PREPARATION AND RECORDATION OF SAID MAP
AND SUBDIVISION AS SHOWN WITHIN THE COLORED BORDER LINES.

SHAREHOLDERS REAL ESTATE COMPANY, A CALIFORNIA CORPORATION
Michael Bullo PRESIDENT
Steven P. Wauer SECRETARY

TITLE INSURANCE AND TRUST COMPANY
TRUSTEE

UNDER DEED OF TRUST RECORDED JULY 17, 1972 IN BOOK 140 PAGE 174 O.R.
David C. Watkins PRESIDENT
Elden T. Phillips ASST. SECRETARY

MAMMOTH SLOPES DEVELOPMENT CO., BY: UPPER MAMMOTH DEVELOPMENT CO.,
A LIMITED PARTNERSHIP A CORPORATION,
GENERAL PARTNER

BENEFICIARY
UNDER DEED OF TRUST RECORDED JULY 17, 1972 IN BOOK 140 PAGE 174 O.R.
William H. Allen, Jr. PRESIDENT
Robert B. Morris SECRETARY

SECURITY TITLE INSURANCE COMPANY, TRUSTEE
UNDER DEED OF TRUST RECORDED SEPTEMBER 23, 1972 IN BOOK 143 PAGE 390 O.R.
Martin S. Evans VICE-PRESIDENT
H. M. Brewes ASSISTANT SECRETARY

CITY
FIRST NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, BENEFICIARY
UNDER DEED OF TRUST RECORDED SEPTEMBER 23, 1972 IN BOOK 143 PAGE 390 O.R.
John Koening VICE PRESIDENT
O. John Koening SECRETARY
ASST. CASHIER

THE 1849 UNIT NO. 2
TRACT NO. 36-32
MONO COUNTY, CALIFORNIA
BEING A SUBDIVISION OF PARCEL 2 OF PARCEL MAP
RECORDED IN BOOK 7 PAGE 19 OF MAPS RECORDS OF
SAID COUNTY
PLAN FOR CONDOMINIUM PURPOSES

AUGUST, 1972
3.31 ACRES
60 CONDOMINIUM UNITS